



MONA ELECTRICAL CONSTRUCTION AND MONA ELECTRICAL SERVICE

NEWSLETTER
July 23, 1993

NEW EMPLOYEE

Mona Service is pleased to welcome **Tony Anastasi** aboard the Mona Team. Tony will be helping Technical Service and Paul Warren in Estimating and small project management. Tony resides in Waldorf, Maryland with his wife and child and his newest addition to the family, Victoria Rae" born on July 19th weighing 8 lbs and 20" long. On his off hours, Tony enjoys studying the Martial Arts of which he holds a 1st degree black belt. Currently, he also teaches the arts privately to four students. **WELCOME ABOARD.**

TO ALL MONA VEHICLE DRIVERS

Mark Your Calendars

On Thursday, August 12th we will be holding a "Driver Safety Meeting" on the 1st Floor Training Room at our office. The meeting will start promptly at 3:30 p.m. and end at 5:30 p.m.

We strongly encourage all of you to attend and receive a certificate of completion for this class.

Please call our Safety Director, Connie Lee and confirm your attendance - 868-8400 #316.

UP IN ARMS OVER ERRORS IN ADJUSTABLE-RATE LOANS

More and more frequently, homeowners are having their paperwork on their adjustable-rate mortgage audited for mistakes and overpayments. Auditors are finding that lenders are failing to correctly apply extra payments made toward reducing the principle balance or using incorrect index value and then

employing a rounding method other than that specified in the mortgage contract.

For about \$100.00, borrowers can order a loan autopsy from any one of the auditing services that have sprung up in recent years and operate across the nation. Less expensive do-it-yourself alternatives also are available.

Here are several firms that perform audits of adjustable-rate loans to determine if a borrower has been charged the proper amount:

- Consumer Loan Advocates, Lake Bluff, Ill; 708/615-0024. ARM Audit \$119.00; the ARM Aid Book shows borrowers how to check their own loans but does not include loan index values, \$19; videotape companion to book, sold as a package for \$49.00.
- LoanChek, San Diego; 1-800-477-6166. Interest rate audit, \$74; sampling payment audit, \$84.
- Loantech, Gaithersburg; 301/330-2600. ARM audit, \$95; the ARMCHECK Do-It-Yourself Manual provides step-by-step self-audit instructions and includes monthly values for eight loan indexes, \$21.45.
- Mortgage Monitor, Norwalk, Conn; 1-800-283-4887. ARM audit, including mortgage insurance and escrow analysis, \$99 to \$299 depending on whether principal prepayments, negative amortization and other factors are involved.
- The Mortgage Counselor, Orleans, Mass: 508-255-9626. The company performs "crisis intervention" on behalf of borrower clients. Initial counseling session, \$75; ARM audit, \$150; refund negotiations with lender, fee tied to size of rebate.

NO MORE COLLECT CALLS

Just a reminder that Mona Electric has a toll free 1-800 number.

1-800-728-8400

Please use this number ONLY when calling long distance. This number will eliminate all collect calls.

HEALTH TID-BIT

You've bought a container of yogurt as part of your lunch and now you wonder just what, if anything, yogurt can do for you. Does it:

- (a) repopulate your intestine with beneficial bacteria,
- (b) have fewer calories than milk and thus contribute to weight loss,
- (c) have nutrients that milk lacks;
- (d) have a high amount of calcium, niacin, and other nutrients?

Answer: (d) Yogurt is just treated milk, with the same nutritional advantages and disadvantages. The whole-milk variety is high in fat and cholesterol, but the low-fat or nonfat kind can be a healthful part of your daily diet because it provides needed calcium and little or no fat. Studies have not borne out the theory that yogurt causes beneficial changes in intestinal bacteria. And, of course, it doesn't prolong your life. Yogurt containing live cultures may be a good option for people unable to digest lactose (milk sugar)

1993 CODE CHANGE

110-16. Working Space About Electric Equipment (600 volts, Nominal, or Less)

(e) **Illumination. Illumination shall be provided for all working spaces about service equipment, switchboards, panelboards,**