

## Special Edition

November 8, 1991

### **"Lacing Quality Together"**

*By Bob Wilson, Chief Financial Officer*

The Challenge of the Times

We are all in a new business environment - one that has been drastically altered from what existed just one year ago. This new way of doing business means getting down to the basics - performing quality work the first time as efficiently as possible. We simply can't afford waste or inefficiency. The company's that don't adapt won't survive and the employees that don't change won't be employed.

The cost to Mona of just 7 wasted minutes a day (late in the morning, extended lunch breaks, etc.) is \$379,000 a year. At a 5% margin we need to do \$7,583,000 in work just to pay for this 7 wasted minutes a day.

Talking "quality" or talking "efficiency" won't get the job done. Each employee needs to identify concrete things they can do each day to improve the quality and efficiency in their work. If we don't change with the times, you can be sure others will.

Mona is determined that it will be around for another 25 years - we need you with us.

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